

**RESOLUTION EXPRESSING INTENT TO  
REIMBURSE CERTAIN EXPENDITURES**

**WHEREAS**, the City of San Antonio, Texas (the “Issuer”) is a political subdivision of the State of Texas authorized to finance its activities by issuing obligations; and

**WHEREAS**, the Issuer will make, or has made not more than 60 days prior to the date hereof, payments with respect to the acquisition, construction, rehabilitation, reconstruction or renovation of the projects listed below on Exhibit A attached hereto (the “Financed Projects”); and

**WHEREAS**, in certain circumstances, federal and/or state law requires that the Issuer express its official intent to issue obligations to reimburse itself for expenditures paid prior to the issuance of such obligations in order for such expenditures to be eligible for reimbursement from proceeds of such obligations; and

**WHEREAS**, Section 1.150-2(d)(2) of the Treasury Regulations sets forth limitations regarding the timing of reimbursements made from the proceeds of certain obligations.

**NOW, THEREFORE**, be it resolved that:

Section 1. The Issuer reasonably expects to reimburse itself for costs that have been or will be paid subsequent to the date that is 60 days prior to the date hereof and that are to be paid in connection with the acquisition, construction, rehabilitation, reconstruction or renovation of the Financed Project[s] from the proceeds of obligations to be issued subsequent to the date hereof.

Section 2. The Issuer reasonably expects that the maximum principal amount of obligations issued to reimburse the Issuer for the costs associated with the Financed Projects will be \$6,000,000. Such obligations may be issued in one or more series.

Section 3. Unless otherwise advised by bond counsel, any reimbursement allocation will be made not later than 18 months after the later of (1) the date the original expenditure is paid or (2) the date on which the Financed Project to which the expenditure relates is placed in service or abandoned, but in no event more than three years after the original expenditure is paid.

SIGNATURES TO FOLLOW

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ADOPTED THIS 30TH DAY OF JANUARY, 2025.

CITY OF SAN ANTONIO, TEXAS

By: \_\_\_\_\_

Name: Ron Nirenberg

Title: Mayor

ATTEST:

By: \_\_\_\_\_

Name: Debbie Racca-Sittre

Title: City Secretary

I, the undersigned City Attorney of the City of San Antonio, Texas, hereby certify that I read, passed upon, and approved as to form the foregoing Resolution prior to its adoption and passage aforesaid.

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: City Attorney

**EXHIBIT A**

**DESCRIPTION OF FINANCED PROJECT**

<u>Purpose/Project</u>	<u>Amount</u>
Police Department – Police Vehicles	\$935,998.00
Fire Department – Ambulance, Enhanced Squads Vehicle, Bunker Gear, and Life Saving devices.	\$6,585,327.00
Solid Waste Department – Toters and Lids, various sizes	\$5,012,300.00