



City of San Antonio

Agenda Memorandum

File Number:
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Agenda Item Number: 4

Agenda Date: December 2, 2024

In Control: Select Meeting Type

DEPARTMENT: Neighborhood and Housing Services

DEPARTMENT HEAD: Veronica Garcia, Director

COUNCIL DISTRICTS IMPACTED: District 1|District 2|District 5

SUBJECT:

Amendment to the Chapter 380 Economic Development Grant Agreement for the Midcrown Project.

SUMMARY:

This amendment is for the reallocation of approximately \$390,017 in unused funds previously awarded to the San Antonio Housing Trust for the acquisition of the Midcrown Project which will be utilized to fund community engagement and design costs for the project site. A portion of the funding will also be used for the removal and remediation of environmental contaminants that resulted from recent illegal dumping on and around the project site, and to fund security and/or barriers to prevent future illegal dumping on the site.

BACKGROUND INFORMATION:

The San Antonio Housing Trust Public Facility Corporation (SAHT) recently purchased 8.6 acres at Midcrown Dr and Eisenhower Rd utilizing \$2.9M TIRZ grant. SAHT was able to negotiate a lower purchase price than originally anticipated and had a remaining award balance of \$390,017 which it has requested be repurposed to fund activities beneficial to the project. SAHT intends to work in partnership with the City of San Antonio to develop the property to be used for a mix of the following uses: affordable housing, senior center or other community space and open green space. SAHT has requested the remaining grant award be used to to fund public engagement activities, design work, for environmental remediation made necessary by recent illegal dumping on the project site, and for security and/or barriers to prevent future dumping on the site.

ISSUE:

Board consideration is being requested for the amendment to the Chapter 380 Economic Development Grant Agreement for the Midcrown Project to reallocate unused grant funds for public engagement, design, environmental remediation, and security/barrier enhancements benefiting the project site.

FISCAL IMPACT:

Funding in the approximate amount of \$390,017 previously awarded to the San Antonio Housing Trust by the Inner City TIRZ Board will be utilized to fund the project costs. At project completion, any remaining funds will be returned to the Inner City TIRZ Fund. There is no impact to the City's General Fund.

ALTERNATIVES:

If the Inner City TIRZ Board of Directors does not approve the amendment to the Chapter 380 Economic Development Grant Agreement for the Midcrown Project, the Midcrown Project would have to find funding from other sources which may cause the project to be canceled or delayed.

RECOMMENDATION:

Staff recommends the approval of an amendment to the Chapter 380 Economic Development Grant Agreement for the Midcrown Project within the Inner City TIRZ to reallocate unused grant funds for public engagement, design, environmental remediation, and security/barrier enhancements benefiting the project site.