



Presentation Overview

- Today's hearing is to obtain feedback from the public on:
 - Proposed FY 2025 City Property Tax Rate
 - Proposed FY 2025 Operating and Capital Budget
- Today is the second of two public hearings
 - September 4, 2024
 - September 12, 2024
- These hearings are additional to the 11 Budget Townhall meetings held across the City since Budget was proposed on August 15





Budget Facts

	FY 2024 Adopted Budget	FY 2025 Proposed Budget	% Change
Total City Budget	\$3.74 Billion	\$3.96 Billion	5.8%
General Fund	\$1.60 Billion	\$1.67 Billion	4.3%

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City's Property Tax

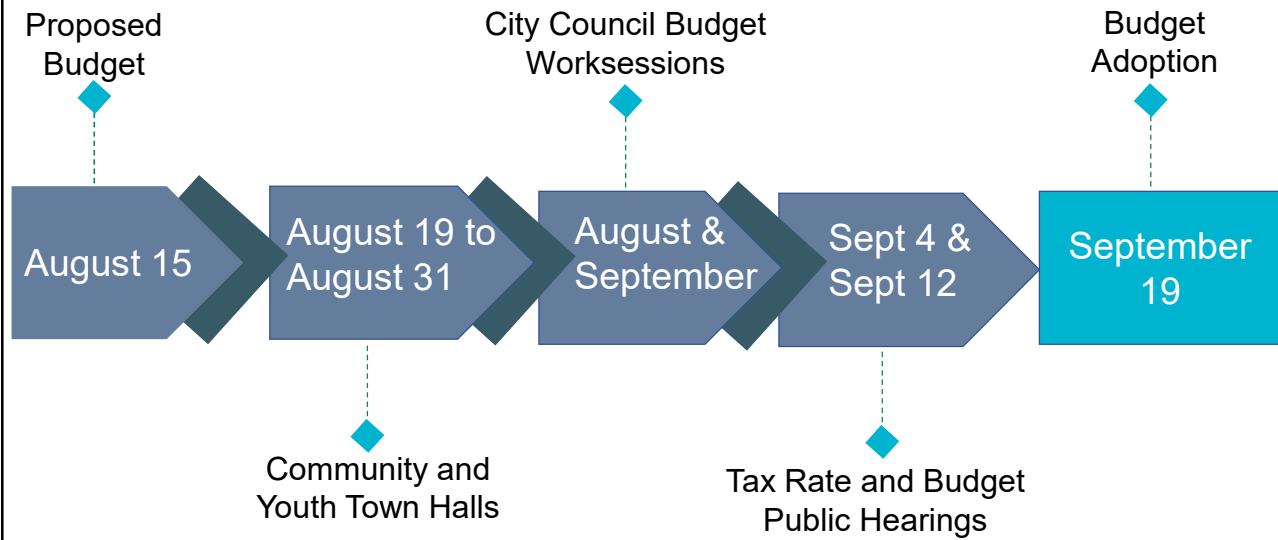
- **No increase** to the City's property tax rate in FY2025
- Overall Property tax values slightly higher than last year

Taxable Value Growth	FY 2024	FY 2025
Base Values	4.37%	4.98%
New Values	2.11%	1.58%
Total	6.48%	6.56%
Property Tax Rate	54.159	54.159

- **\$147 Million** of property tax relief in FY 2025
 - 254,707 homestead exemptions
 - 111,221 over-65 exemptions
 - 6,095 disabled persons exemptions
 - 36 childcare provider facilities

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FY 2025 Budget Next Steps



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City of San Antonio
FY 2025 Proposed Operating and Capital Budget

Second Public Hearing on the Proposed City Property Tax Rate
Presented By: Justina Tate, Director, Office of Management & Budget
September 12, 2024