

**RENEWAL OF  
FINANCIAL ADVISOR SERVICES CONTRACT  
HILLTOP SECURITIES INC.**

This *Renewal of Financial Advisor Services Contract* (“Renewal”) is entered into by and between the **CITY OF SAN ANTONIO, TEXAS** (hereinafter referred to as “**CITY**”), a Texas Home-Rule Municipal Corporation, acting by and through its Deputy Chief Financial Officer, and **HILLTOP SECURITIES INC.**, a corporation chartered under the laws of the State of Texas (hereinafter referred to as “**FIRM**”) acting by and through its Regional Managing Director. **CITY** and **FIRM** are sometimes hereafter collectively referred to as the “Parties”. The Parties hereby agree as follows:

**WHEREAS**, the Parties have heretofore entered into that certain *City of San Antonio Financial Advisor Services Contract* (“Contract”) under which **FIRM** is serving as Financial Advisor or Co-Financial Advisor to **CITY** in connection with financing capital improvements and other projects through the potential issuance of certain financial obligations for an initial three (3) year term commencing May 1, 2021, with the option in **CITY** to renew for one (1) additional two (2) year term under the same terms and conditions, subject to approval of City’s City Council; and

**WHEREAS**, the initial three (3) year term of the Contract expired on April 30, 2024; and

**WHEREAS**, **CITY** desires, and **FIRM** has agreed, to renew and extend the Contract for its two (2) year extension term, the term of which will commence May 1, 2024, and terminate April 30, 2026; **NOW, THEREFORE**

**FOR VALUABLE CONSIDERATION**, **CITY** and **FIRM** hereby severally and collectively agree as follows:

**I. RENEWAL OF CONTRACT**

- 1.1 Pursuant to the provisions of ARTICLE III. TERM, Section 3.2 of the Contract, **CITY** and **FIRM** mutually agree to renew and extend the term of the Contract for a period of two (2) years, commencing May 1, 2024, and terminating April 30, 2026.

**II. REMAINDER OF CONTRACT UNCHANGED  
AND IN FULL FORCE AND EFFECT**

- 2.1 Except as revised in Section 1.1 above the terms and conditions of the Contract shall remain unchanged and in full force and effect during its extended term.

**III. CONFLICT PROVISIONS**

- 3.1 Any conflict between the provisions of this Extension and the provisions of the Contract shall be resolved in favor of this Extension.

EXECUTED ON THE DATES WRITTEN BELOW, TO BE EFFECTIVE FROM AND AFTER  
MAY 1, 2024.

**CITY:**  
**CITY OF SAN ANTONIO, TEXAS**

**FIRM:**  
**HILLTOP SECURITIES INC.**

BY: \_\_\_\_\_  
Troy Elliott, CPA  
Deputy Chief Financial Officer

BY: Anne Burger Entrekien  
Anne Burger Entrekien  
Senior Managing Director

DATE: \_\_\_\_\_

DATE: May 22, 2024

Approved as to Form:

\_\_\_\_\_  
Thomas Rice  
Assistant City Attorney III